



Issued by: Test Rite International Co. Ltd (Ticker: 2908 TT/ 2908 TW)
Subject: Monthly Consolidated Sales Results for May 2020

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Test Rite Group reported consolidated revenue of NT\$3.65 billion in May, which was an increase of 12.5% compared to the same month a year ago. Trading revenue was NT\$2.04 billion while retail revenue came in at NT\$1.55 billion, with these two largest business segments accounting for 56% and 42%, respectively, of total revenue in May.

On a consolidated basis, trading revenue increased significantly by 16.1% YoY to NT\$2.04 billion. Trading sales performance is outstanding in two consecutive months. It showed that America and Europe customers' demand the shipment growth momentum keep in the steady state. Even though the current global epidemic situation has begun to slow down, the COVID-19 increase the uncertainty in global economy. Test-Rite continued to pay close attention to the development of the epidemic situation in each company and use our own all-around trading network to provide overseas customers' professional and instant service to meet customers' customers multiple demand.

Our Taiwan retail business reported revenue of NT\$1.51 billion, representing an increase of 16.4% YoY greatly. As the epidemic slows down domestically, people are willing to going outside. Both visitor numbers and actual sales of physical stores have grown up which showed growth momentum of Test-Rite's retail sales has gradually warmed up. Test-Rite continues to comply with prevention measures and regulations of the government and provide more completed physical shopping space. In addition, our retail channel will launch a series of fun activities and promotions in mid-year and anniversary celebrations. We hope to see the physical store selling power which keeps the stable growth continuously.

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